

Build your retirement business with Vanguard

Are you looking for efficiencies to grow your business? Do you want a recordkeeping partner who provides you with the building blocks to construct the ideal plan for your clients? If so, then Vanguard is the right partner for you.

A relationship with Vanguard Retirement Plan Access[™] includes:

- Dedicated resources to support the growth of your brand and practice.
- A transparent pricing model and the flexibility to customize investment lineups.
- A plan that accommodates firm-specific 3(21), 3(38), and model portfolios.
- A plan provider that inspires a 97.6% client retention rate.¹

Set your advisory fees based on services rendered

Whether it's a fixed price or basis points, our automated fee service collects and remits fees according to your payment instructions. Plan sponsors can also choose whether they pay the fees, have them paid by participants, or a combination of both.



Scaling with Vanguard

Working with a provider your clients know and trust can help you stand out in today's crowded market. As your business grows, we provide you with the tools to manage multiple plans and scale efficiently. You also have the flexibility to partner with a third-party administrator (TPA) who can assist with compliance testing and other administrative services, freeing you to focus on offering investment expertise, plan oversight, and access to resources that can help your clients and their participants reach their goals.

¹ Ascensus, as of December 31, 2024.

Make investment choices from a flexible lineup

You can construct your client's plan through nonproprietary funds or Vanguard's array of low-cost funds, including:

- Vanguard Target Retirement Funds.
- Vanguard ETFs.²
- Approximately 12,000 non-Vanguard funds.
- Vanguard broad-market index funds.
- Stable value funds.
- Company stock.
- Vanguard money market funds.
- Vanguard active funds.
- Self-directed brokerage accounts through Charles Schwab.

We give plan sponsors the support they need

Through your relationship with VRPA, your clients gain access to:

- Premier recordkeeping services.
- An enhanced participant education experience.
- Real-time compliance testing via the web.³
- An experienced client service team.
- Tax-form preparation assistance.
- Trustee services.
- A company backed by one of the country's largest ERISA legal teams.

Give your clients access to participant education opportunities

VRPA's education program supports your education program by providing clarity for participants and plan sponsors through online planning tools, quarterly webinars, a retirement outlook tool that provides participants with a snapshot of savings progress, and resources for both you and plan sponsors.



² Vanguard ETFs will be available in our 401(k) offer through Ascensus with a 3 p.m., Eastern time, transaction cutoff; \$0.02 per-share commission; and no intraday trading.

³ Not applicable to 403(b) plans.

Service fees

Bundled annual service fee*

Our bundled program includes both recordkeeping and certain plan administration services.

	Less than \$10M in assets	More than \$10M in assets	
Number of participants	Base fee	Base fee	Per-participant fee (equal for both asset sizes)
Up to 15	\$4,350	\$3,825	—
16–50	\$4,350	\$3,825	\$75 per participant above 15
51–100	\$6,975	\$6,450	\$70 per participant above 50
101–500	\$10,475	\$9,950	\$65 per participant above 100
501–1,000	\$36,475	\$35,950	\$60 per participant above 500
>1,000	\$66,475	\$65,950	\$55 per participant above 1,000

Unbundled annual service fee

Our unbundled program allows you to work with a third-party administrator to manage plan administration while Vanguard Retirement Plan Access continues to offer recordkeeping.

	Less than \$10M in assets	More than \$10M in assets	
Number of participants	Base fee	Base fee	Per-participant fee (equal for both asset sizes)
Up to 15	\$3,275	\$2,750	—
16–50	\$3,275	\$2,750	\$70 per participant above 15
51–100	\$5,725	\$5,200	\$65 per participant above 50
101–500	\$8,975	\$8,450	\$60 per participant above 100
501–1,000	\$32,975	\$32,450	\$55 per participant above 500
>1,000	\$60,475	\$59,950	\$50 per participant above 1,000

*Actual plan fees may vary depending on the services ultimately selected. Fees not reflected in the fee schedules above include plan installation and setup fees, participant-incurred transaction fees for using certain services (e.g., distributions and loans), and fees for ancillary services that may be used (e.g., self-directed brokerage accounts, a financial wellness program, stock unitization fee, contributions submitted via check or wire, etc., and conversion fee). Complete pricing information is available upon request.

We're committed to your success

Look to Vanguard to stay current on industry trends, to develop products and services that help meet the needs of both you and your clients, and to partner with expert resources to deliver value-added services.

For more information or to request a plan proposal [click here](#).

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For more information about Vanguard funds, visit institutional.vanguard.com to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.

All investing is subject to risk, including the possible loss of the money you invest.

Trading of Vanguard ETFs® within participant retirement accounts for Vanguard Retirement Plan Access™ will differ from how ETFs generally trade within a retail brokerage account, where investors can buy and sell shares of an ETF at market prices that change throughout the day. Ascensus uses the following method for processing trades of Vanguard ETFs in a participant account:

- *Participants can submit and confirm transactions to buy or sell shares of ETFs and all other investments in the plan, including mutual funds, during the day until 3 p.m., Eastern time (or one hour before the market close time when there is an early market close).*
- *Trades may only be submitted once per day.*
- *Individual participant ETF buy trades will be aggregated with all other ETF buy trades submitted to Ascensus for that day. Likewise, individual participant ETF sell trades will be aggregated with all other ETF sell trades submitted to Ascensus for that day.*
- *A participant's ETF trade will be processed using an "average share price" for the day that the participant's trade is submitted. The average share price for an ETF is based on the average price of the aggregate buy and sell trades submitted through Ascensus on that day for that ETF for all plans serviced by Ascensus. Therefore, participants will not receive the intraday market prices for the purchase or sale of shares of an ETF. In addition, the closing market price of an ETF, which will be used to value participant ETF holdings, may differ from the average share price.*
- *The following transaction costs are also factored into the average share price: brokerage commissions, which are estimated to be \$0.015 per ETF share traded by Ascensus, and securities transaction fees on the sale of ETF shares.*

Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the workforce. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in a Target Retirement Fund is not guaranteed at any time, including on or after the target date.

A stable value investment is neither insured nor guaranteed by the U.S. government. There is no assurance that the investment will be able to maintain a stable net asset value, and it is possible to lose money in such an investment.

Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers.

Charles Schwab & Co., Inc. and Vanguard are not affiliated and are not responsible for the products and services provided by the other.

Diversification does not ensure a profit or protect against a loss.

For more information on the securities transaction fees, please visit <http://www.sec.gov/answers/sec31.htm>.

The commissions and fees listed here are estimates only and are provided as of the date of this document. The commissions and fees associated with ETF trades are subject to change without notice. Other fees and commissions may also apply from time to time.

The market value of participant accounts could fluctuate daily based upon the market value prices of the investments participants choose to invest in.

If you have any questions about any of the above information, please contact Ascensus at 800-345-6363.

Retirement plan recordkeeping and administrative services are provided by The Vanguard Group, Inc. (VGI). VGI has entered into an agreement with Ascensus, Inc., to provide certain plan recordkeeping and administrative services on its behalf. Ascensus is not affiliated with Vanguard Marketing Corporation, The Vanguard Group, Inc., or any of its affiliates.

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